

A Seamless Electronic Invoice Management Solution

A survey of 130 companies in North America in 2011 found that 64% invested in automation of invoice receipt and workflow processes as a strategy to lower their costs. - Aberdeen Group

The first affordable, integrated solution

Until now, only the majors could afford to implement an integrated electronic supplier invoicing and accounts payable solution. But today there's an affordable solution that brings the breadth of the Cortex Trading Partner Network, together with Pandell's proven accounting system solutions. When combined, they deliver seamless, end-to-end invoice automation from your supplier invoices through to your JVNexus financial system.

Change that makes economic sense

Research shows junior to mid-sized energy companies spend an average of 35 minutes manually processing each invoice they receive. This error prone, labour intensive process involves duplicate data entry, price verification, routing, approval, coding, and often corrective measures. Automation of the invoice management process eliminates redundancies, increases accuracy, enforces IFRS standards, and reduces invoice processing time down to an average of 3 minutes.

Client Quote

"Companies that rely on traditional invoicing, payment and financing practices, which are burdened by many inefficient, manual tasks, will find themselves at a competitive disadvantage to companies that have automated the process and can therefore better manage their spend and vendor relations at all levels."

Paystream Advisors Inc.

Two Steps Away from a Seamless Solution

1 Supplier Match & E-Invoicing

Cortex provides the first level of invoice automation by enabling electronic submission of invoices through its established supplier Trading Partner Network. Over 6,000 suppliers are already utilizing the Network plus Cortex commits to achieving and maintaining at least 80% invoice coverage for each of its clients. Cortex works with your suppliers to ensure standardized invoicing data that's configured to your unique A/P specifications. Milestone Exploration Ltd.

2 Invoice Processing into JVNexus

Pandell provides the second level of automation by delivering a complete integrated solution for routing, approving, and processing your incoming invoices into your JVNexus financial system. The intelligent workflow includes receipt notification emails, configurable approval routing, coding and data validation, response management to billing errors, direct booking into JVNexus, and invoice status visibility throughout the entire process.

Contact Us to
Get Started