

Murphy Oil Corporation Chooses AFENexus

For Murphy Oil Inc.

Overview

Murphy Oil Exploration & Production Company USA (Murphy EXPRO) is a world leader in crude oil and natural gas production. In 2011, the Houston based company was producing 35,000 BOE/day and managing over 1,000 AFEs annually. The company's existing AFE approval process consisted of manual practices that utilized spreadsheets and travelling paper files. The workflow was painfully slow and required personnel to routinely track down each AFE as it journeyed through 11 different layers of field and office approvers. Not surprisingly, it took weeks for a single AFE to finally be approved.

To better track its capital project expenditures, Murphy EXPRO decided an electronic solution delivered via the company's intranet was the answer; and not just for its USA division, but for the company's global operations. Several competitive products were reviewed, including AFENexus: Pandell's web-based AFE solution. AFENexus has been the corporate standard solution at Murphy Oil Company Ltd. (Canadian division), since 2004.

In late 2011, Murphy Oil Corporation announced that it had selected AFENexus as the sole authorized AFE management software solution for its global operations.

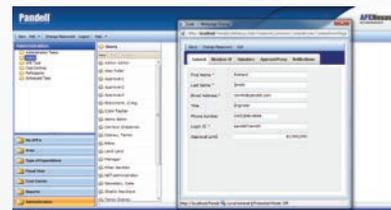
Results

In early 2012, a project team mapped out Murphy EXPRO's specific business workflow and determined the system configuration needs and implementation requirements. Within a short time, AFENexus went live to 190 Murphy EXPRO personnel. Since its launch the company has electronically created, managed, and approved 60 to 100 AFEs per week. In total, Murphy EXPRO created and approved over 1,400 AFEs in 2012 using AFENexus.

Henry Alison, Financial Controller at Murphy EXPRO, was a key member of the project team and applauded Pandell for its well-groomed product implementation process, experienced project management team, and effective feedback loop with its stakeholders. "The service and customization by the Pandell team was fantastic," said Mr. Alison. "AFENexus has significantly reduced our AFE approval time, taking it from 20-30 days, down to only one day. I'm not sure how we could have survived without AFENexus this year!"

Other Murphy EXPRO executives have praised AFENexus for its flexibility in conforming to the company's unique workflow, its easy web-access for field personnel, its custom reporting options, and its outstanding call-center support.

Application Screenshot



Murphy Oil Corporation

Murphy Oil Corporation is world leader in crude oil and natural gas exploration and production. Business activities are conducted by wholly-owned subsidiaries while Murphy Oil Corporation acts as a holding company.

Headquartered in El Dorado, Arkansas Murphy Oil Corporation has over 8,000 employees worldwide. The enterprise is readily recognized for its oil and gas producing operations in the United States, Canada, the United Kingdom, Malaysia, and Republic of the Congo.

About Pandell

Pandell Technology Corporation is a software solutions company that's been bringing industry specialized software products and business services to market since 1997. Today we serve more than 55,000 users across hundreds of organizations in the oil and gas and government sectors. Our competitive advantage is a unique combination of proprietary technology, deep industry expertise, and Software-as-a-Service (SaaS) pricing model.